

Treasurers Report 22nd September 2018

2017-2018 Financial year Revenue \$29245.96 slightly exceeded expenditure \$29010.23 by \$35.73. Which I consider a good result. See VER Website Members Zone for details.

2018-2019 Has started well with the Alexander show showing a small surplus of \$123.00 which is a great result considering the added expense they have with the required hire of the marquee without the fleece show and sponsorship the result would have been quite different. Congratulations to Hans van Poppel and his team a job well done. Also we have started invoicing again for the VER website advertising, this it would appear has been neglected by previous administrations but now is back in place, the revenue from this along with the Wifi Commission has put another \$1417.00 into the bank account so far for this financial year. The only negative we have had was the cancelled VER Spectacular which incurred an expense of \$300.00 lost deposit and \$881.97 on ribbons (90% of the ribbons will be able to be used again). Finally there are expenses and revenues showing on the P&L for non-completed events which as time progresses will come to a conclusion.

Capital expenditure, last report I mentioned that I had written to the AAA seeking permission to use and store AAA panels currently stored at Bendigo Show Ground. The AAA has agreed in principal to the proposal however we are still negotiating the transport responsibilities for the panels return to the Nationals venue, where ever that may be. Currently we have 300 AAA panels at Lardner Park, we now just need to work out how best to transport them economically and secure them.

YTD P&L as of 22/9/2018 available on VER Website Member Zone.